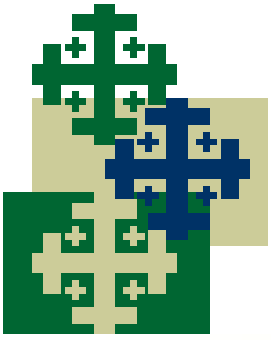


St. Madeleine Sophie Parish

We Learn Our Faith

We Live Our Faith

We Share Our Faith



We Learn Our Faith

- A full scale study will be initiated to engage the parish community in shaping a parish school ministry.

- A Statement of Vision and Goals pg. 4



Why is a parish school our parish goal?

- ❖ We are urged by our very nature as a faith community to provide the means for our children to learn about themselves and their world in a way that is informed by our Catholic faith



Why is a parish school our parish goal?

- ❖ In our parish survey, a majority of adults in every age group support making this ministry a goal of our community



How are we approaching this?

- ❖ A Task Force appointed by the Pastor is carrying out a strategic work plan to research the feasibility of having a parish school



Feasibility

❖ Find out in hard numbers and realistic terms what it would take to:

- Launch a parish school
- Support it in the long run
- Look for indications the goal is not attainable



Strategic Work Plan

❖ **Completed so far:**

- Review adopted parish goals
- Develop school mission statement and model
- Test and adapt model



What we know so far:

- Preschool through Grade 8 is the best match
- Average class size is 24 students
- Phased start up works best i.e. K,1, and 6



What we know so far:

- Start up could occur as soon as 2005-2006 school year
- Estimated OPERATING cost per student is \$7,000
- Estimated TUITION would be 55-60% of operating costs.



What we know so far:

- An Educational Center can fit on the existing parish campus
- Use of interim siting facilities would enable startup prior permanent facilities*



Our Parish Commitment

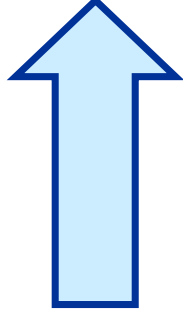
- St. Madeleine Sophie School will be a new extension of the quality ministries in which the parish already excels.
- It will collaborate fully with our parish Faith Formation program goals and will complement and enhance existing ministry to parish youth.



How to Get Additional Information

To see full texts of:

The parish survey and analyses and the School Feasibility Task Force studies and reports



Website:

www.stmadsophie.org

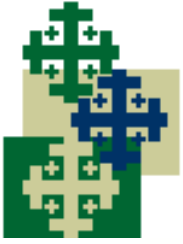
SFTF Voice Mail:

425-747-6770 ext. 199



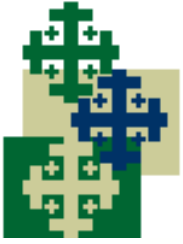
Process

- Review parish goals on school ministry
- Draft mission statement and school model
- Test and revise school model
 - ◆ Demographics
 - ◆ Capacity of parish campus & facilities
 - ◆ Financial feasibility
 - ◆ Preferences of parish families with prospective students



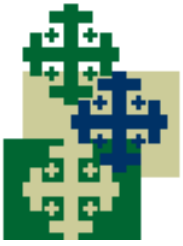
Process

- Reports to pastoral council
 - ◆ Advise of parish community
 - ◆ Direction from pastoral council
 - ◆ Status reports
 - ◆ Final report



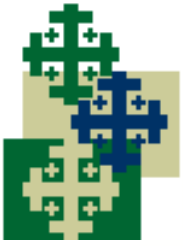
Time Line

- Interviews of Parish Families
 - ◆ April and May, 2002
 - ◆ Analysis in Early June, 2002
- Survey of Parish Community
 - ◆ September, 2002
- Final Report to Pastoral Council
 - ◆ October, 2002



School Model

- Kindergarten thru 8th Grade, Plus Preschool
- One Class Per Grade; 24 Students Per Class
- Attract Students of All Backgrounds
- Priority to Active Parish Families
- Annual Cost per Student: \$7,000 (Annual Tuition \$3,850)
- Funding: Tuition, Development Activities, and Parish Subsidy
- Curriculum; Staff; Governance



Demographics

Student Population

- National & Regional Sources
 - ◆ U.S. Census; PSRC; Parish Reports
- St. Madeleine Sophie Parish Baptismal Data
 - ◆ 60+ Infant Baptisms per Year, Last Four Years

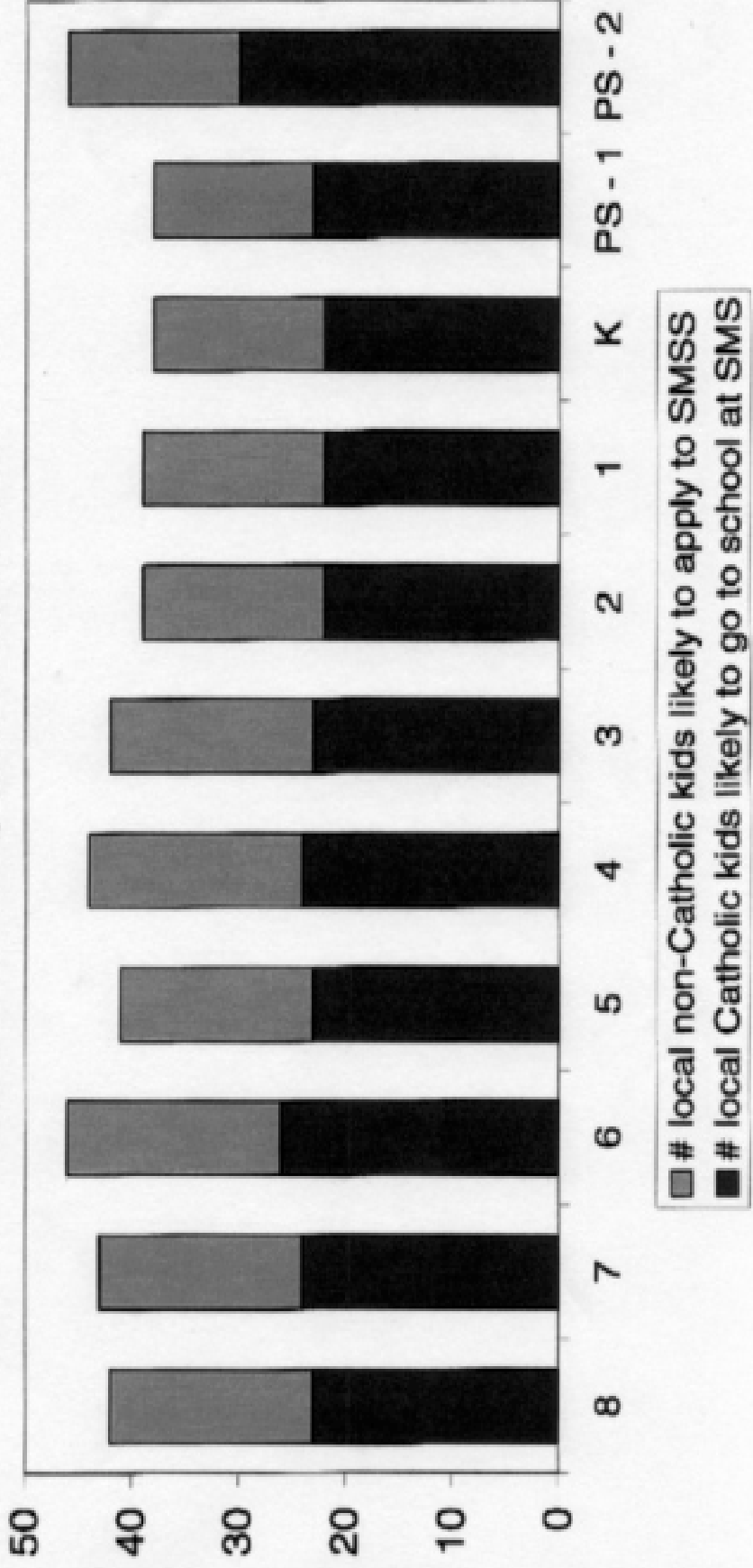


Demographics

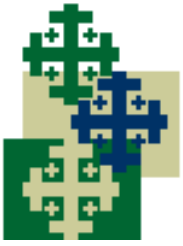
Student Population

- Data from Local Private School
- Interview Data
 - ◆ Not Yet Available

If trends in Archdiocese hold on the Eastside, there would be a minimum of 40+ applicants for each grade if SMS School opened in Fall, 2003



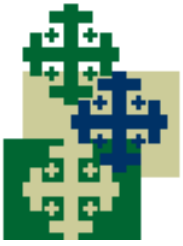
The graph indicates that 20+ local Catholic children would apply for admission to a parish school at St. Madeleine Sophie and an additional 15+ non-catholic children would apply to each grade for in a K-8 school. Based on this data, a parish school would have no difficulty filling spots for 24 students per grade if a school were to open in 2003. An Eastside Deanery report is being developed and will address the Eastside trends specifically. As this data becomes available, it will be added to this report.



Capacity of Site and

Facilities

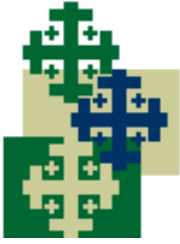
- 1998 Architectural Feasibility Study
 - ◆ Three Story Building; 34,600 SqFt.
 - ◆ Admin. Offices, 9 Class Rooms, Gymnasium, Library, Music Room, Computer Lab, and Kitchen.
 - ◆ Outdoor Asphalt Play Area and Limited Parking



Capacity of Site and

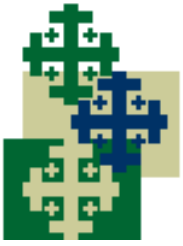
Facilities

- American School & University Education Construction Report – May, 2000: K-8 Space Allocation per Child.
 - ◆ Current: 80 to 110 SqFt / Child
 - ◆ Proposed: 110 to 130 SqFt / Child
- (Space per child in 34,600 SqFt Building: 160 SqFt / Child)
- Class Rooms Available Prior to School Construction
 - ◆ Currently Under Study



Key Assumptions

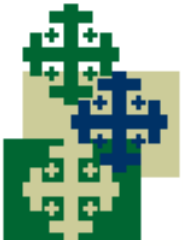
	Best Case	Expected Case	Worst Case
Enrollment	100%	85%	50%
Specialists	5 Full Time	4 Full Time	3 Full Time
Special Programs	St. Madeleine Sophie will provide a preschool program, an after school program and a full summer program.		
Revenue Contingency	5.0% of Revenue Contributed to Fund		
Tuition Per Student	Average tuition per student will stay the same at \$3,850 using a stewardship model for tuition. The actual development of the tuition rate table will need to be completed in the future.		
Teacher Salaries	St. Madeleine Sophie school will rely on experienced teachers to develop the reputation and curriculum. Salaries will be at market rate for the area.		
Fundraising and Development	<p>From \$15k to \$333k over 9 years</p>	<p>From \$15k to \$291k over 9 years</p>	<p>From \$15k to \$247k over 9 years</p>
Endowment	While it is anticipated that a significant effort will be made to build an endowment, it is assumed that all investment returns will be added to the endowment until it reaches \$2,000,000.		
Facilities	Space available will be 3 classrooms in 2004/05 and 5 classrooms in 2005/06 from existing space. New facilities will be available in 2006/07. Depreciation of these facilities is contained in the Costs Provided but is assumed an indirect support item from the parish.		
Current Year \$	All financial scenarios were done in constant current year dollars with no change for inflation.		



Financial Feasibility Recommendation

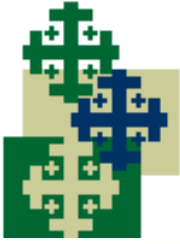
St Madeline Sophie can successfully operate a school from a financial perspective based upon the following considerations:

- ◆ It is believed that the school can be run at a comparable cost per pupil with schools in the surrounding area.
- ◆ The school will need to operate within the parameters of the "expected" and "best" case scenarios evaluated.
- ◆ Parish surveys indicate sufficient enrollment potential to accommodate the above scenarios paying an average of \$3,850 tuition.

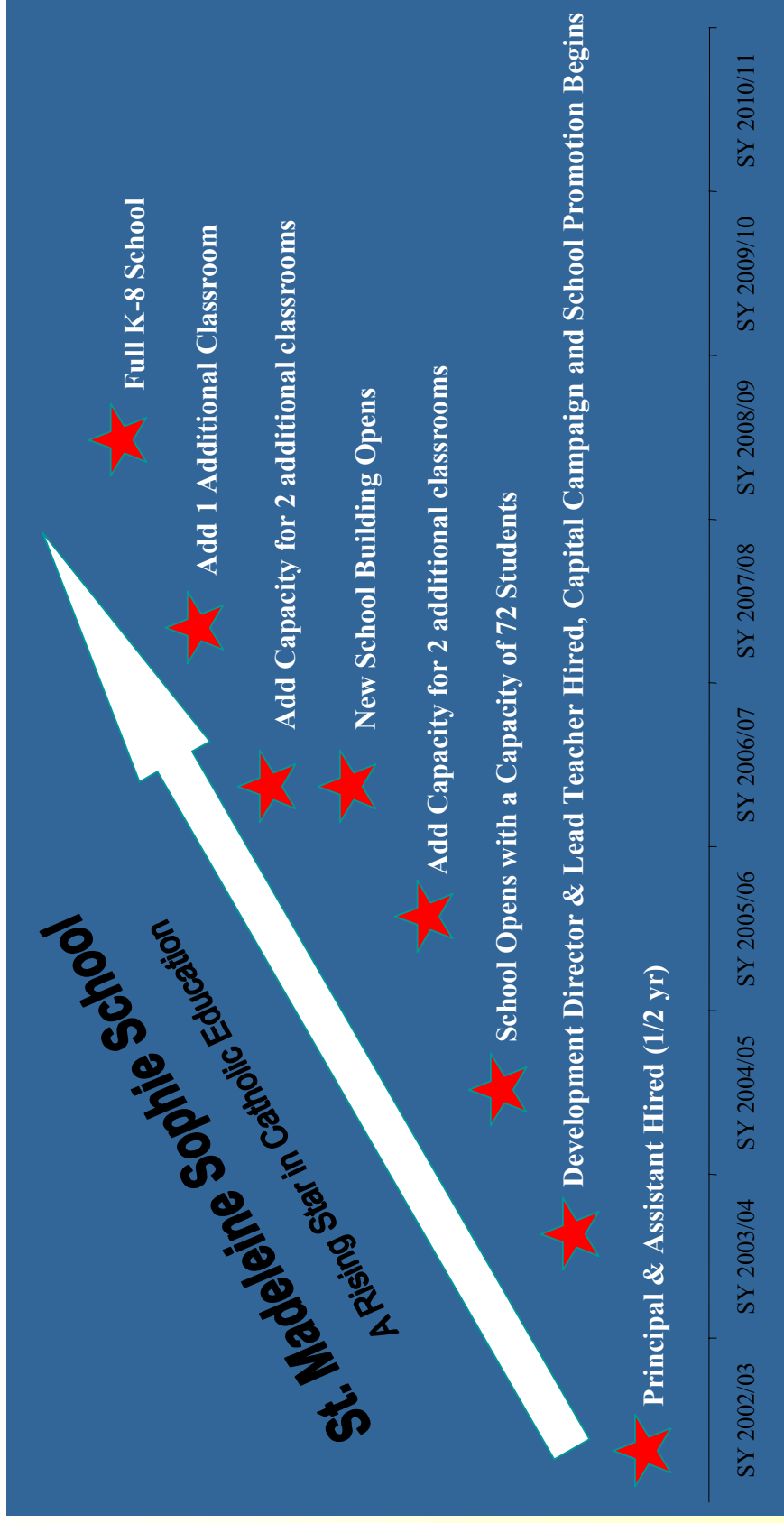


Financial Feasibility Recommendation

- ◆ Financial support will need to be provided for 1 1/2 years prior to the school opening
- ◆ We have assumed, without any in-depth analysis, that \$6,000,000 is adequate capital to build the school and that the parish will meet this requirement.
- ◆ Important assumptions about facility availability to start classes prior to the school being built need to be assessed.



Key Timing

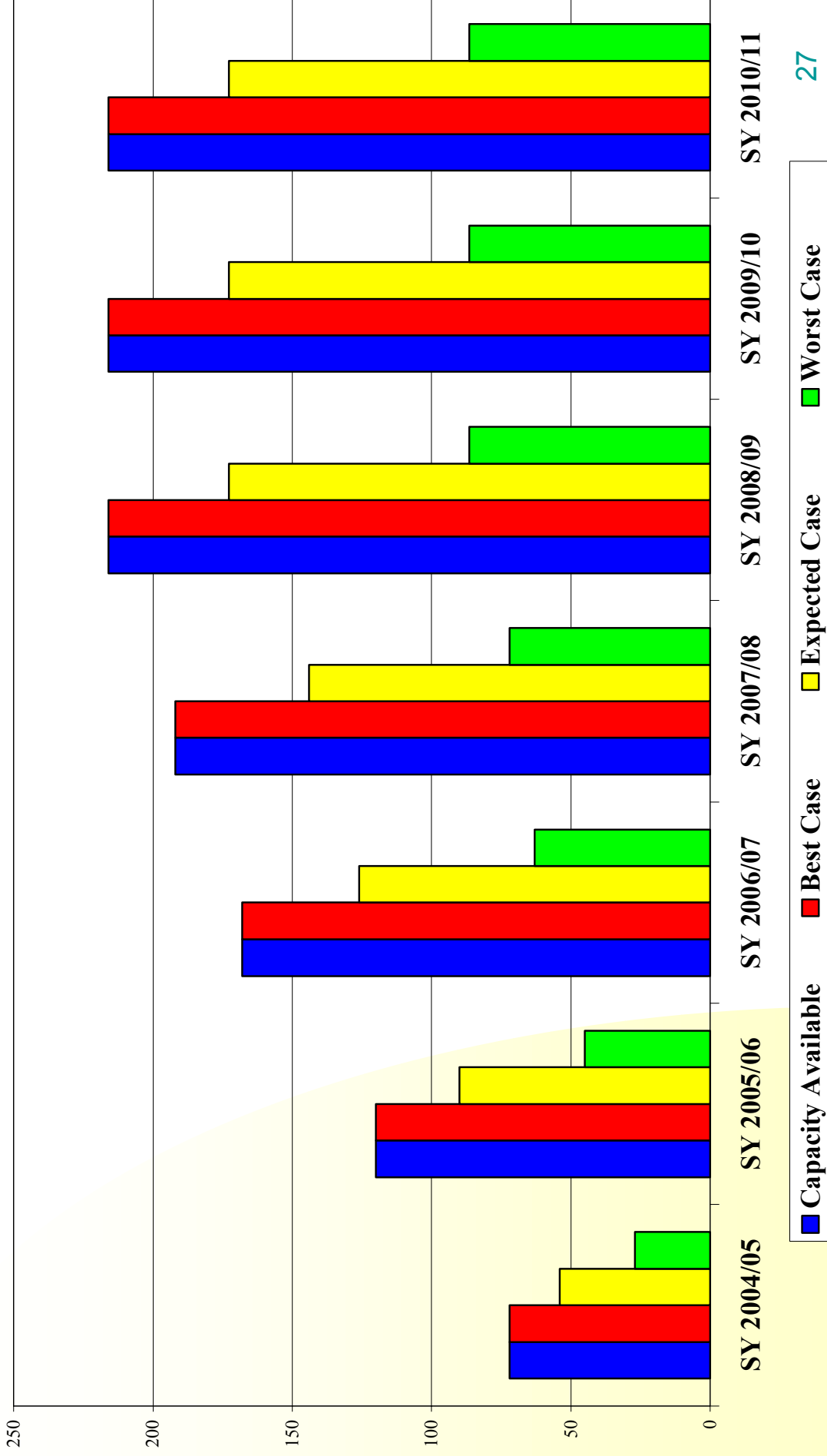




Remaining Work

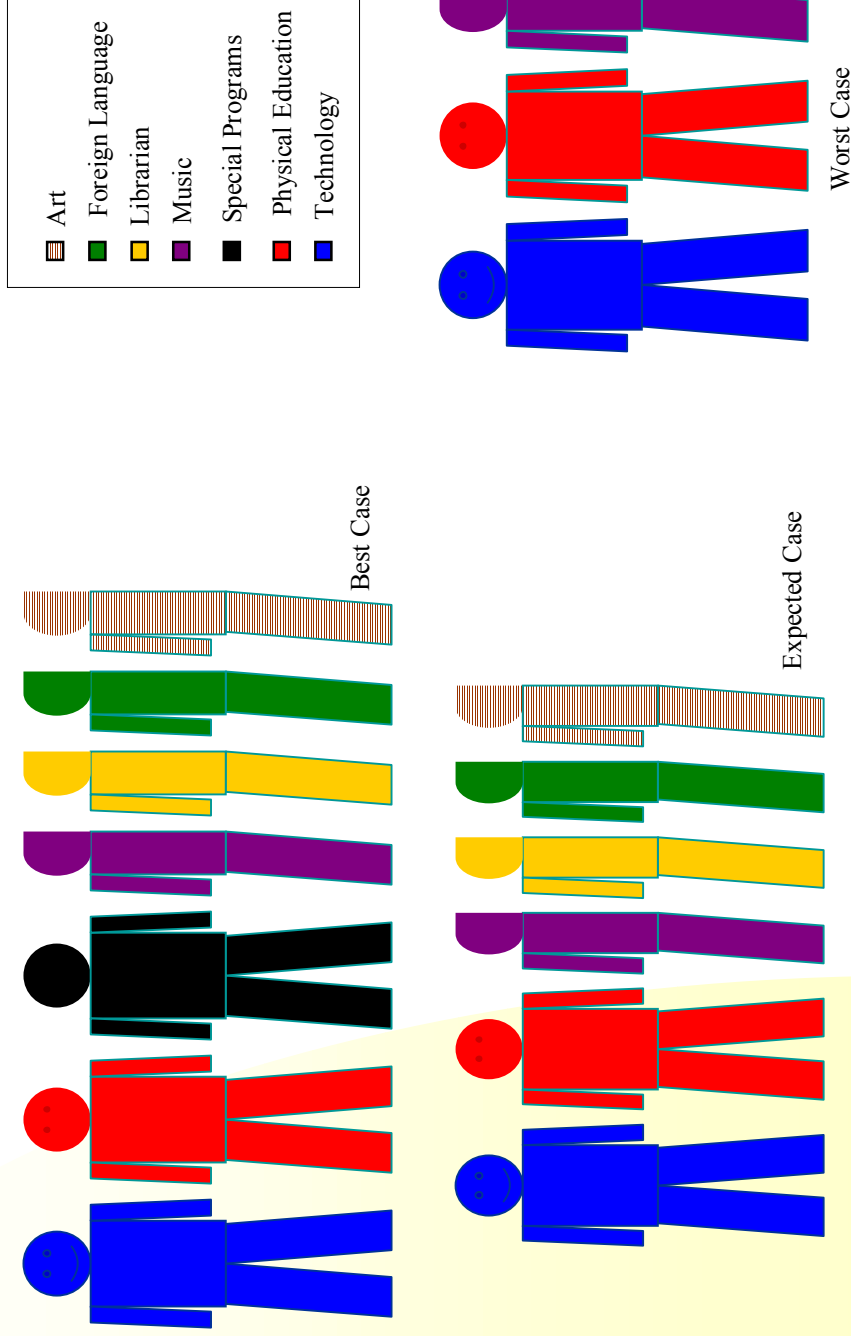
- Complete Interviews and Analysis
- Prepare Status Report to Pastoral Council
- Determine Rooms Available Prior to School Const.
- Update Demographic Analysis: Deanery Study and Interview Information
- Update Estimate of School Construction Cost
- Estimate Timing of School Construction
- Update Financial Analysis Based on Items Above
- Survey Parish Community
- Propose Process for Next Steps Following this Study
- Prepare Final Report to Pastoral Council

Enrollment

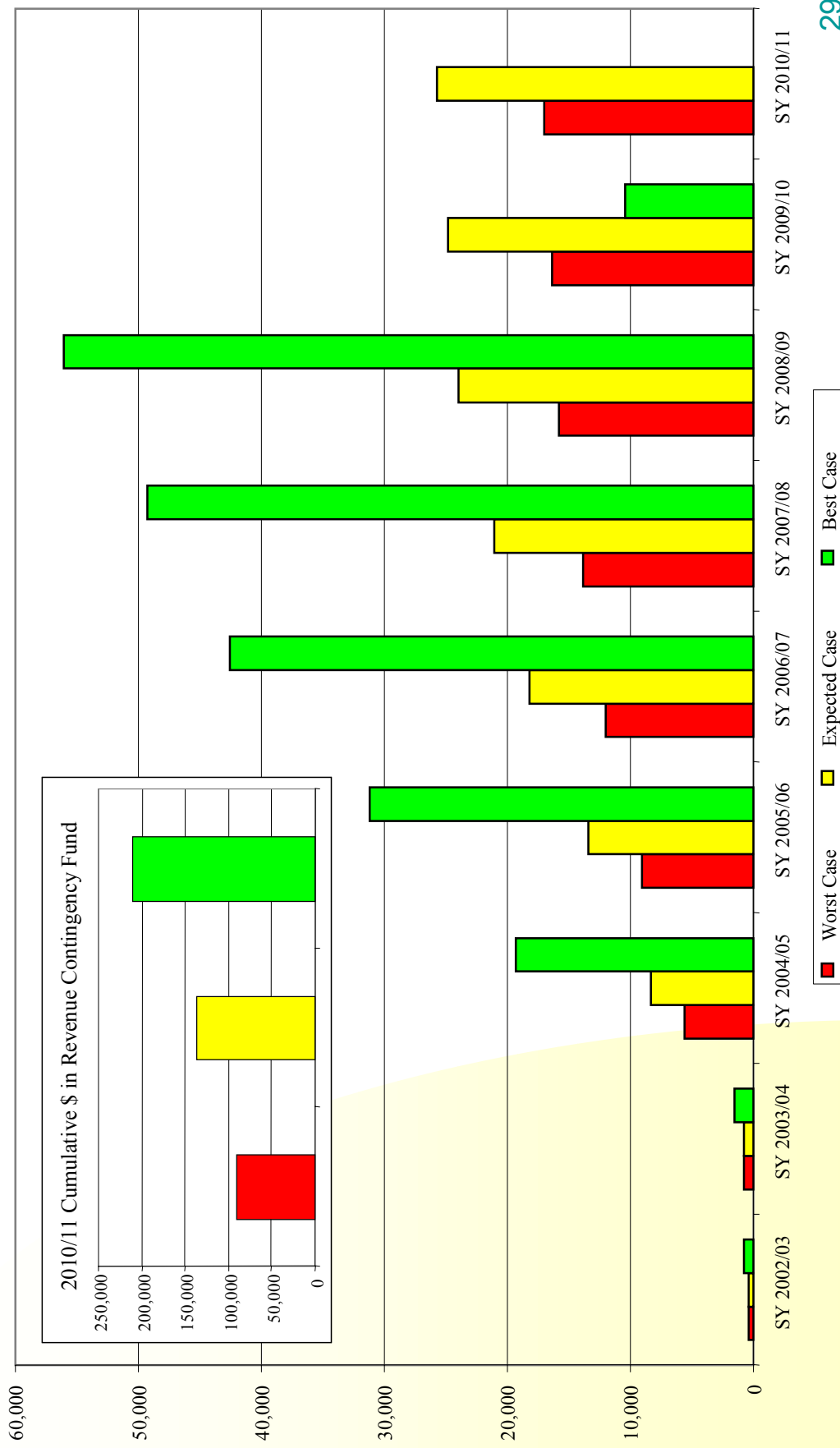


Specialists

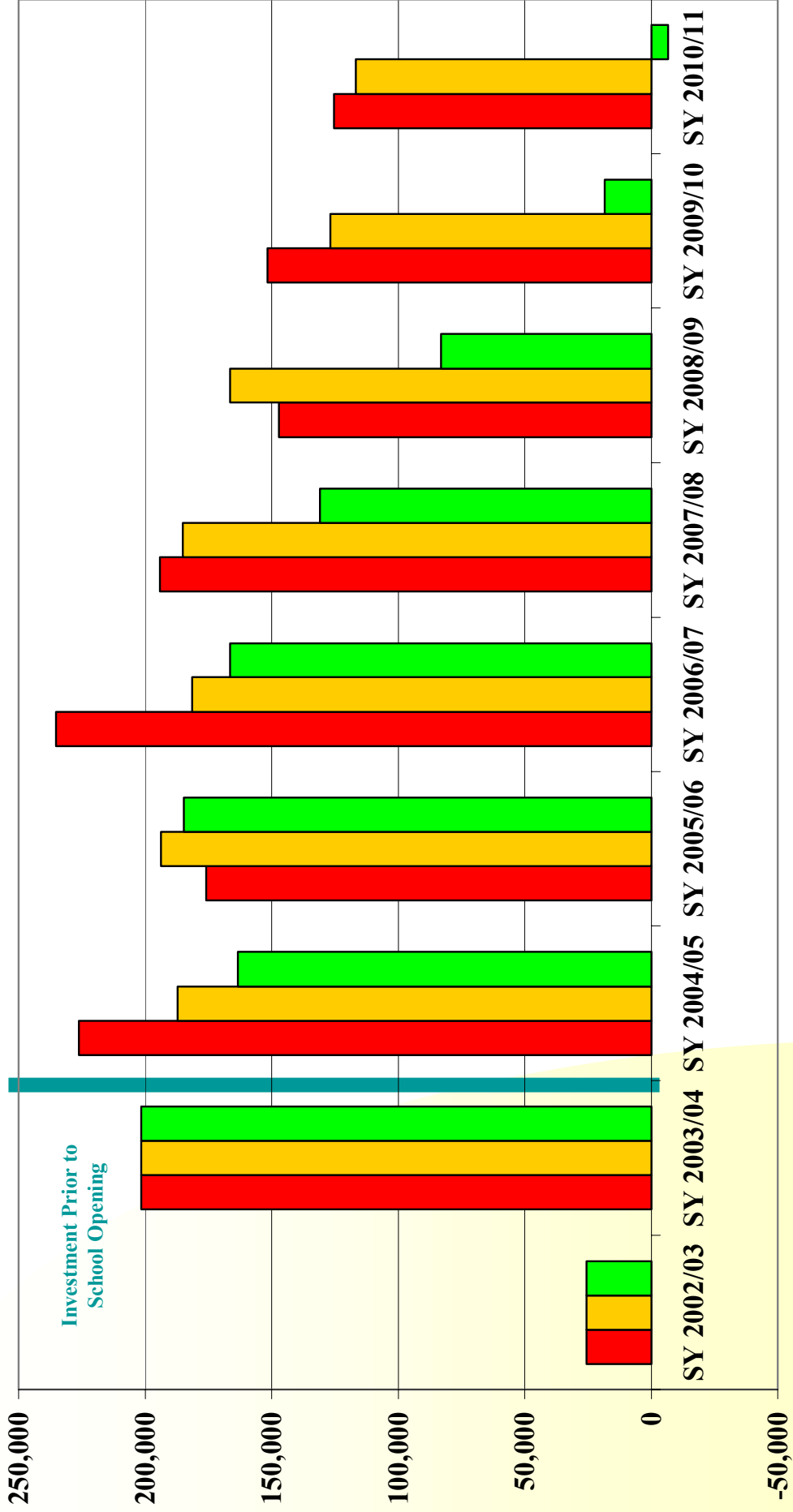
- The number of teaching specialist staffed by St. Madeleine Sophie School will be based upon affordability. The goal is to have as robust a special activities program as possible. In all scenarios, specialists will be hired over time as enrollment grows.



Revenue Moved to Contingency Fund

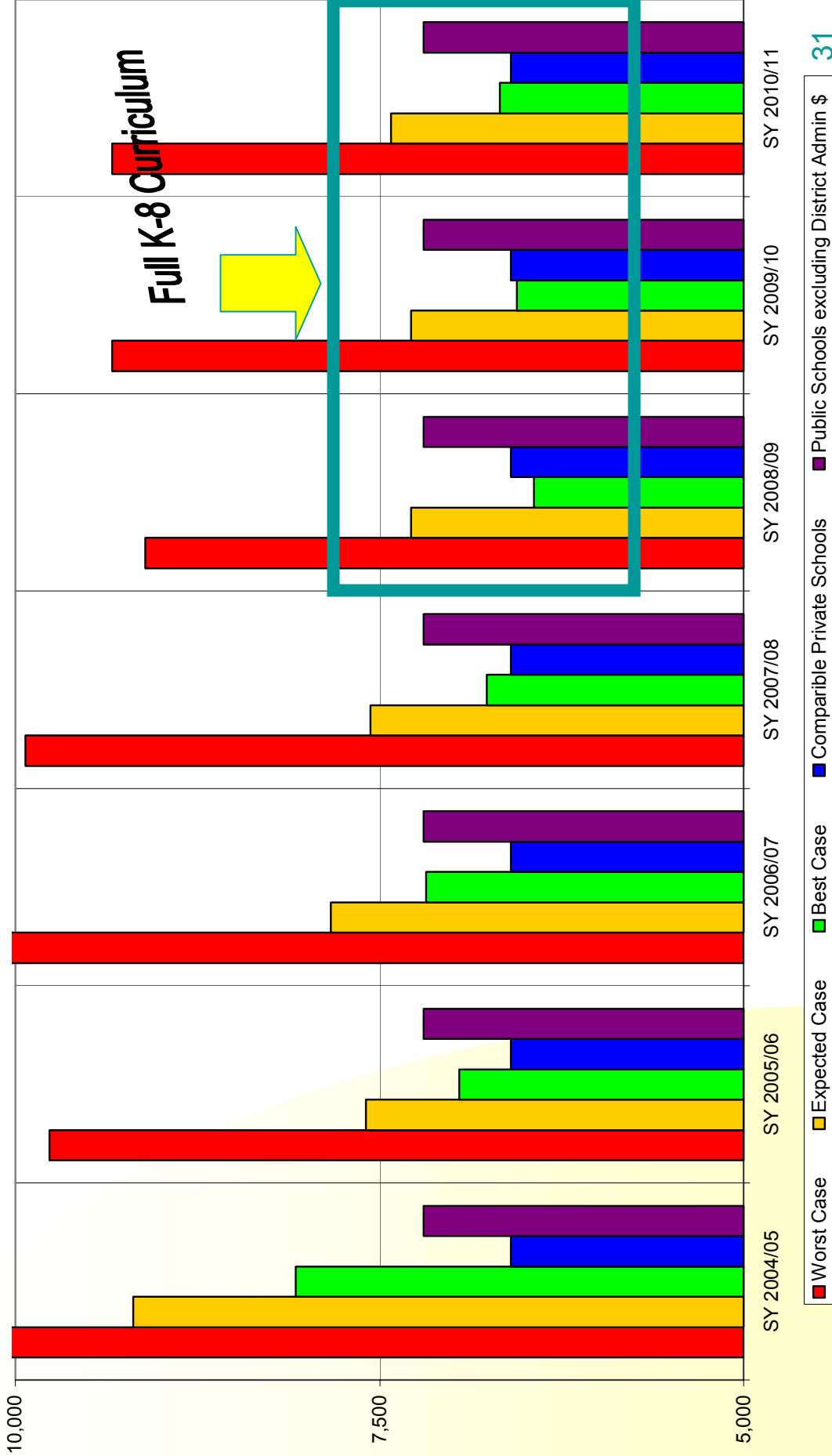


Net Direct Parish Support \$



■ Worst Case
 ■ Expected Case
 ■ Best Case

Cost Per Pupil (CPP)



High Level P&L – Best Case

	SY 2002/03	SY 2003/04	SY 2004/05	SY 2005/06	SY 2006/07	SY 2007/08	SY 2008/09	SY 2009/10	SY 2010/11
Revenue									
Tuition & Registration Fee Revenue	0	0	291,600	486,000	680,400	777,600	874,800	874,800	874,800
Fundraising and Development	15,000	30,000	97,200	142,000	176,800	215,200	254,700	293,010	332,651
Endowment	0	0	0	0	0	0	0	0	0
Allowance for Uncollectable Accounts	0	0	(2,772)	(4,620)	(6,468)	(7,392)	(8,316)	(8,316)	(8,316)
Total Revenue	15,000	30,000	386,028	623,380	850,732	985,408	1,121,184	1,159,494	1,199,135
Revenue Moved to Contingency Fund	(750)	(1,500)	(19,301)	(31,169)	(42,537)	(49,270)	(56,059)	(10,414)	0
Total Revenues for School Operations	14,250	28,500	366,727	592,211	808,195	936,138	1,065,125	1,149,080	1,199,135
Expenditures									
Salaries	0	56,145	232,820	413,213	563,731	644,821	725,902	750,532	775,163
Administration	63,379	188,366	241,652	241,409	279,658	279,610	279,571	279,610	279,647
Less: Indirect Support	(6,250)	(6,250)	(6,250)	(12,500)	(25,000)	(25,000)	(25,000)	(25,000)	(25,000)
School Operations & Curriculum	12,800	14,700	62,943	88,575	114,972	126,013	137,054	137,439	137,824
Facilities	5,000	12,000	43,890	91,200	247,860	248,340	248,820	248,820	248,820
Less: Indirect Support	0	0	0	0	(150,000)	(150,000)	(150,000)	(150,000)	(150,000)
Total Expenditures for School Operations	74,929	264,962	575,054	821,897	1,031,221	1,123,784	1,216,347	1,241,401	1,266,454
Net Contribution from Special Programs	0	0	0	0	11,502	11,798	23,072	29,050	29,050
Direct Parish Support	(60,679)	(236,462)	(208,328)	(229,686)	(211,524)	(175,849)	(128,150)	(63,270)	(38,269)
Parish Savings From Reduction in Assessments	35,000	35,000	35,000	35,000	35,000	35,000	35,000	35,000	35,000
Parish Savings From School Property Tax Exclusions	0	0	10,000	10,000	10,000	10,000	10,000	10,000	10,000
Net Direct Parish (Support)/Benefit	(25,679)	(201,462)	(163,328)	(184,686)	(166,524)	(130,849)	(83,150)	(18,270)	6,731

High Level P&L – Best Case

	SY 2002/03	SY 2003/04	SY 2004/05	SY 2005/06	SY 2006/07	SY 2007/08	SY 2008/09	SY 2009/10	SY 2010/11
Revenue									
Tuition & Registration Fee Revenue	0	0	291,600	486,000	680,400	777,600	874,800	874,800	874,800
Fundraising and Development	15,000	30,000	97,200	142,000	176,800	215,200	254,700	293,010	332,651
Endowment	0	0	0	0	0	0	0	0	0
Allowance for Uncollectable Accounts	0	0	(2,772)	(4,620)	(6,468)	(7,392)	(8,316)	(8,316)	(8,316)
Total Revenue	15,000	30,000	386,028	623,380	850,732	985,408	1,121,184	1,159,494	1,199,135
Revenue Moved to Contingency Fund	(750)	(1,500)	(19,301)	(31,169)	(42,537)	(49,270)	(56,059)	(10,414)	0
Total Revenues for School Operations	14,250	28,500	366,727	592,211	808,195	936,138	1,065,125	1,149,080	1,199,135
Expenditures									
Salaries	0	56,145	232,820	413,213	563,731	644,821	725,902	750,532	775,163
Administration	63,379	188,366	241,652	241,409	279,658	279,610	279,571	279,610	279,647
Less: Indirect Support	(6,250)	(6,250)	(6,250)	(12,500)	(25,000)	(25,000)	(25,000)	(25,000)	(25,000)
School Operations & Curriculum	12,800	14,700	62,943	88,575	114,972	126,013	137,054	137,439	137,824
Facilities	5,000	12,000	43,890	91,200	247,860	248,340	248,820	248,820	248,820
Less: Indirect Support	0	0	0	0	(150,000)	(150,000)	(150,000)	(150,000)	(150,000)
Total Expenditures for School Operations	74,929	264,962	575,054	821,897	1,031,221	1,123,784	1,216,347	1,241,401	1,266,454
Net Contribution from Special Programs	0	0	0	0	11,502	11,798	23,072	29,050	29,050
Direct Parish Support	(60,679)	(236,462)	(208,328)	(229,686)	(211,524)	(175,849)	(128,150)	(63,270)	(38,269)
Parish Savings From Reduction in Assessments	35,000	35,000	35,000	35,000	35,000	35,000	35,000	35,000	35,000
Parish Savings From School Property Tax Exclusions	0	0	10,000	10,000	10,000	10,000	10,000	10,000	10,000
Net Direct Parish (Support)/Benefit	(25,679)	(201,462)	(163,328)	(184,686)	(166,524)	(130,849)	(83,150)	(18,270)	6,731

High Level P&L – Worst Case

	SY 2002/03	SY 2003/04	SY 2004/05	SY 2005/06	SY 2006/07	SY 2007/08	SY 2008/09	SY 2009/10	SY 2010/11
Revenue									
Tuition & Registration Fee Revenue	0	0	145,800	243,000	340,200	388,800	437,400	437,400	437,400
Fundraising and Development	15,000	30,000	78,600	121,000	143,400	168,100	198,900	219,710	246,851
Endowment	0	0	0	0	0	0	0	0	0
Allowance for Uncollectable Accounts	0	0	(1,386)	(2,310)	(3,234)	(3,696)	(4,158)	(4,158)	(4,158)
Total Revenue	15,000	30,000	223,014	361,690	480,366	553,204	632,142	652,952	680,093
Revenue Moved to Contingency Fund	(375)	(750)	(5,575)	(9,042)	(12,009)	(13,830)	(15,804)	(16,324)	(17,002)
Total Revenues for School Operations	14,625	29,250	217,439	352,648	468,357	539,374	616,338	636,628	663,091
Expenditures									
Salaries	0	56,145	169,235	199,741	325,730	350,340	374,955	399,573	399,573
Administration	63,379	188,366	241,066	240,961	279,723	279,781	279,835	279,885	279,885
Less: Indirect Support	(6,250)	(6,250)	(6,250)	(12,500)	(25,000)	(25,000)	(25,000)	(25,000)	(25,000)
School Operations & Curriculum	12,800	14,700	46,212	60,130	76,781	81,797	86,887	87,010	87,197
Facilities	5,000	12,000	38,370	85,200	241,380	241,620	241,860	241,860	241,860
Less: Indirect Support	0	0	0	0	(150,000)	(150,000)	(150,000)	(150,000)	(150,000)
Total Expenditures for School Operations	74,929	264,962	488,632	573,532	748,614	778,538	808,537	833,328	833,516
Net Contribution from Special Programs	0	0	0	0	0	0	0	0	0
Direct Parish Support	(60,304)	(235,712)	(271,194)	(220,884)	(280,257)	(239,164)	(192,199)	(196,700)	(170,425)
Parish Savings From Reduction in Assessments	35,000	35,000	35,000	35,000	35,000	35,000	35,000	35,000	35,000
Parish Savings From School Property Tax Exclusions	0	0	10,000	10,000	10,000	10,000	10,000	10,000	10,000
Net Direct Parish Support	(25,304)	(200,712)	(226,194)	(175,884)	(235,257)	(194,164)	(147,199)	(151,700)	(125,425)